

VENANGO REGIONAL AIRPORT



Venango Regional Airport (FKL) is a general aviation airport located two miles southwest of Franklin and approximately 10 miles southwest of Oil City. Situated in the northwestern corner of Pennsylvania, the county occupies an area of the state known for its natural beauty, wonderful small towns, and fascinating history. Nearby attractions and events include the Venango Museum of Science and Industry, the Debence Music Museum, and the annual Applefest, to which the airport provides a shuttle. The airport is also home to the Vintage Wings and Military Museum, which draws in



This airport is classified as a Advanced Airport in Pennsylvania's State Aviation System Plan and is eligible to receive federal funding from the FAA.

numerous visitors. The airport primarily supports recreational activity. However, the airport also provides access for executive flights and hosts its Wings and Wheels event every August, which draws in hundreds of members from the local community, as well as visitors. Additional aviation activity supported by the airport includes aerial inspection, air ambulance activity, flight testing, and flight training and instruction.

About the Airport

CITY: Franklin

COUNTY: Venango

OWNERSHIP: Public

PENNDOT DISTRICT: 1

PRIMARY RUNWAY: 3/21, 5,200'



FKL Economic Impacts







Key Airport Activities



Corporate/ Business Activity



Police/Law Enforcement



Medical Transport/ Evacuation



Search and Rescue/Civil Air Patrol



Career Training and Flight Instruction



Venango Regional Airport's Economic Impact

i i i	Employment	\$ Payroll	Output
On-Airport Activity	15	\$626,800	\$1,282,400
Commercial Service Visitor Spending	0	\$0	\$0
General Aviation Visitor Spending	9	\$229,700	\$636,700
Total Direct Impacts	24	\$856,500	\$1,919,100
Total Multiplier Impacts	11	\$677,400	\$1,919,000
Total Impacts	35	\$1,533,800	\$3,838,100

Note: Totals may not sum due to rounding. Sources: Calculations using IMPLAN, 2019, 2020; Kimley-Horn, 2022.

Economic Impact Categories

The total number of persons employed that are associated with business revenues and payroll, regardless of whether they are full-time or part-time.

\$ Payroll:
Total employment
compensation including
wages and other benefits
(e.g., health care insurance
payments, retirement
contributions, etc.)

Output: Includes expenditures needed to administer airports, sales of goods and services by airport tenants, budget expenditures by public sector agencies located on airports, cost of capital expenditures, visitor spending in Pennsylvania's hospitality-related sectors, and sales enabled by air cargo services. This is also referred to as "business revenues" or sales.

Direct Impacts: Initial impacts that occur on- and off-airport, such as airport operations, construction, airport tenants, visitor spending, and more.

Multiplier Impacts: Includes "indirect" and "induced" impacts generated when portions of direct revenues are used to purchase goods and services from PA businesses and when workers re-spend their income in the state.

Total Statewide Aviation Impacts

The statewide economic impact of Pennsylvania's airports consists of two major categories: On-Airport Activity and Off-Airport Activity. Together, they account for approximately \$34.2 billion in economic impact for Pennsylvania.

On-Airport and Nearby Activity

Impacts related to the activity of airport administration, business tenants, and capital improvements on airports.

Off-Airport Activity

Impacts related to out-of-state visitor spending at both commercial service and general aviation airports.

Commercial Service Visitor Spending

Impacts related to spending by out-of-state visitors arriving to stay in Pennsylvania via the state's commercial service airports.

\$14.7 BILLION

BILLION

TOTAL

OUTPUT

General Aviation Visitor Spending

Impacts related to spending by out-of-state visitors arriving to stay in Pennsylvania via the Commonwealth's general aviation airports.

\$213.9 MILLION

Total Output of Other Aviation-Related Impacts in Pennsylvania

Off-Airport Aerospace Manufacturing

\$8.7 BILLION

Off-Airport Air Cargo

\$1.1 BILLION

Off-Airport Private Hospital Heliports

\$150 MILLION

